

1st Sub. S.B. 87

HOMEOWNERS ASSOCIATION REQUIREMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 3

FEBRUARY 9, 2007 11:19 AM

Senator **Michael G. Waddoups** proposes the following amendments:

1. *Page 2, Lines 39 through 39d*

Senate 3rd Reading Amendments

2-9-2007:

39 (c) members' voting rights.

39a ~~§~~→ (5) (a) A contract for services such as garbage collection, maintenance, lawn care, or snow

39b removal executed on behalf of the association during a period of administrative control is

39c binding beyond the period of administrative control {~~only if agreed to by a majority of~~} unless
terminated by the

39d board of directors after the period of administrative control ends. ←~~§~~

(b) Subsection (5)(a) does not apply to golf course and amenity management, utilities, cable services, and other similar services that require an investment of infrastructure or capital.

2. *Page 2, Line 55 through Page 3, Line 58*

Senate 3rd Reading Amendments

2-9-2007:

55 (3) (a) A contract for services such as garbage collection, maintenance, lawn care, or snow

56 removal executed on behalf of the association during a period of administrative control is

57 binding beyond the period of administrative control {~~only if agreed to by a majority of~~} unless
terminated by the board

58 of directors after the period of administrative control ends.

(b) Subsection (3)(a) does not apply to golf course and amenity management, utilities, cable services, and other similar services that require an investment of infrastructure or capital.